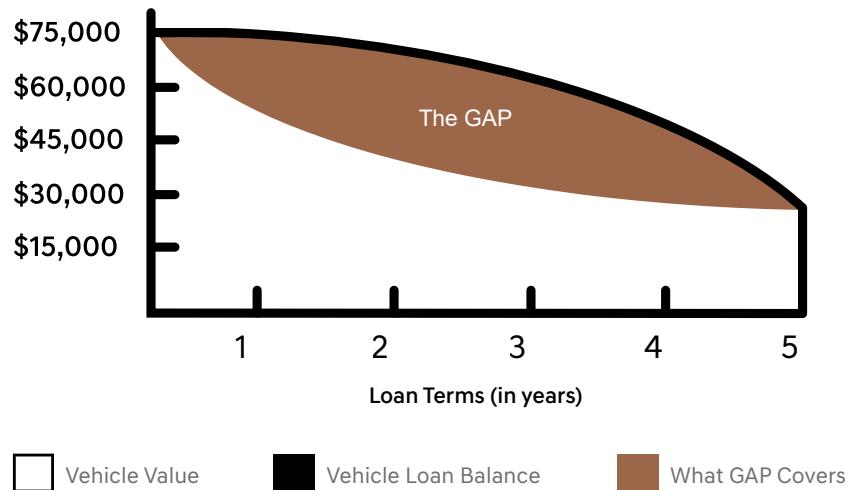


# BRIDGE THE GAP

## GUARANTEED AUTO PROTECTION (GAP)

Nothing can be quite as exciting as driving your new vehicle off the dealership lot for the first time. Unfortunately, a new vehicle's value typically depreciates at a fast rate. If you are making loan payments and your vehicle is stolen and not recovered, totaled in an accident, or damaged beyond repair due to a natural disaster, your auto insurance alone may not be enough to cover the outstanding balance. Insurance typically covers the vehicle's actual cash value rather than the total amount remaining on your loan. This could leave a financial "gap" of thousands of dollars, a gap you would be responsible for paying.

Guaranteed Auto Protection (GAP) offers financial protection and peace of mind, waiving or canceling the remaining balance of your vehicle loan after the payment from your insurance company.\*



□ Vehicle Value      ■ Vehicle Loan Balance      ■ What GAP Covers

### Features and benefits:

- Covers negative equity
- Insurance deductible of up to \$1,000 may be covered
- Helps maintain your good credit
- Cost can be added to your vehicle's monthly payment

\*The amount canceled could be limited if the amount of the loan or lease exceeds a certain percentage of the actual value of the covered vehicle. The amounts canceled vary, and there may be amounts for which you remain liable. Please consult your GAP agreement for full details of the terms and conditions of this coverage.

### When will GAP apply?

#### What is covered?

- ✓ Vehicle is totaled in an auto accident
- ✓ Vehicle is destroyed in a natural disaster

✓ Vehicle is stolen and not recovered

#### What is not covered?

- ✗ Repairs to your vehicle
- ✗ Value of vehicle or balance of loan if it is repossessed

✗ Car payments in case of hardship

✗ Past due car payments and late fees

How to calculate GAP coverage

## GAP Waiver formula

### 1 Car purchased

\$75,000      Original amount financed

### 2 Car totaled in accident

\$67,000      Loan balance at time of loss

\$60,000      Vehicle cash value at time of loss  
(Per insurance company)

### 3 The GAP

\$67,000      Loan balance at time of loss

- \$1,000      Deductible paid by customer

- \$59,000      Insurance settlement

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The GAP

\$7,000      Amount not covered by  
insurance settlement

### 4 GAP Waiver

\$7,000      Amount waived by GAP

+ \$1,000      Reimbursed customer deductible

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\$8,000      Covered with GAP Waiver

With GAP Waiver, you owe nothing:    \$0

## VEHICLE ELIGIBILITY



Gas combustion, hybrid  
and electric vehicles



Most makes and  
models, ask your  
dealership representative  
for further details.

This brochure gives you a general overview of Zurich's GAP waiver program available in California and other states. Purchase of this product is voluntary and not required to complete the retail transaction. GAP Programs may vary by state. The amount waived under a GAP waiver contract could be limited if the amount of the loan or lease exceeds a certain percentage of the actual value of the covered vehicle. Additionally, actual payoffs vary and there may be amounts for which the buyer may remain liable, including the auto insurance deductible. Please consult the GAP agreement for details. In California, contact Universal Underwriters Service Corporation, an individual member company of Zurich in North America, the administrator of the GAP waiver program with questions. In other states, contact the selling dealer or Universal Underwriters Service Corporation, an individual member company of Zurich in North America, the administrator of the GAP waiver program with questions. In California, UUSC operates under its d/b/a UUSC Service Company (CA License #0C17302).